New Interim CEO for Elbit Systems Of America

Haifa, Israel, August 22, 2007 - Elbit Systems Ltd. (the "Company") (NASDAQ:ESLT) reported with sadness the sudden passing of Robert (Bob) T. Elrod, the President and CEO of Elbit Systems of America, LLC ("ESA"). The Company expressed its appreciation for the significant contributions of Mr. Elrod during his tenure at ESA. The Board of Directors of ESA has appointed its Chairman, Joseph A. Parini, to serve as ESA's interim President and CEO until the process of retaining a permanent President and CEO is completed.

About Elbit Systems of America, LLC
Elbit Systems of America, LLC and its subsidiaries ("ESA") are leading providers of high performance products and sub-system solutions focusing on the defense, homeland security and commercial aviation markets. With facilities in New Hampshire, Texas, Alabama, Georgia, Virginia and California, ESA is dedicated to supporting those who contribute daily to the protection and safety of the United States. ESA is wholly owned by Elbit Systems Ltd. Additional news and information about ESA is available at www.elbitsystemsofamerica.com

About Elbit Systems Ltd.
Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world. The Elbit Systems Group, which includes the company and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned air vehicle (UAV) systems, advanced electro-optics, electro-optic space systems, EW suites, airborne warning systems, ELINT systems, data links and military communications systems and radios. The Group also focuses on the upgrading of existing military platforms and developing new technologies for defense, homeland security and commercial aviation applications.

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